

La' James International College

Coronavirus Aid, Relief and Economic Security (CARES) Act.

Higher Education Emergency Relief Fund Policy

The purpose of this program is to support college students whose lives have been impacted by the coronavirus and are facing financial challenges. Funding will support institutions of higher education to provide students with emergency financial aid to help cover expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care and child care.

The following is La' James International College's (all campus locations) policy how to distribute funds:

*The CARES ACT has provided schools with significant discretion as to how to award these funds to students.

*The school must develop its own process for determining how to allocate these funds and create a formula that is fair to all students. Either award to all students equally or to student with significant need.

*The formula for distributing funds is as follows: Total number of eligible, currently enrolled students as of 3/18/2020 who are still currently enrolled or have graduated.

*The statutory requirement is that the funds be used by the student to cover expenses related to the disruption of campus operations due to COVID-19.

*The distribution of fund will be tracked for reporting to ED on a spreadsheet starting 30 days after receipt and each 45-day period thereafter until all funds have been disbursed.

*The funds provided to the students does not affect the EFC or get counted as estimated financial aid and do not get reported to FAS.

*The school will not use any portion of this first draw down to cover any costs of delivering education to the students ie; purchasing laptops for everyone, paying their owed tuition, etc.

*The funds are in a separate account to make sure that the funds can be tracked, will not be used for any institutional expenses and distributed only to students.

*The school has one (1) year from receipt of funds to disperse in full.

(Effective 7/01/2020)